

**News Release****Kyle Worthington**

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1/08/2018

## The Basics of Commodity Marketing

The Canadian, Caddo, and Grady County OSU Cooperative Extension Centers will be hosting, "The Basic Commodity Marketing Seminar Series." This meeting will be covering 8 lessons in 6 seminars and will begin on January 23<sup>rd</sup>. The seminars will be held on Tuesdays and Thursdays at 10:00am located at the Canadian Valley Technology Center, 6505 East Highway 66, El Reno, OK.

This 8 lesson course was written by the Chicago Mercantile Exchange and covers futures contracts, fundamental and technical analysis of the markets, option terms, and option strategies.

The course will begin by covering the history of commodity marketing and it will focus on reducing risk by hedging with futures and options. The course walks the participants through the math and discusses both crop and livestock futures. In addition, it is specifically designed to help farmers, ranchers, and agriculture loan officers to reduce financial risk. David Nowlin and Kyle Worthington, Ext. Educators in Agriculture will lead several lessons. There will be three guest speakers leading specialized topics. These speakers are Dr. Derrell Peel - OSU Livestock Marketing Specialist, Justin Lewis - KIS Broker, and Trent Milacek - OSU Area Ag Economist.

The first seminar will begin on January 23<sup>rd</sup> at 10:00 a.m. This seminar series is limited to the first 25 participants. Please register by contacting the Canadian County OSU Extension Center by Friday, Jan. 19<sup>th</sup> at 405-262-0155.

For more information about this and other educational opportunities being offered by the Canadian County OSU Extension Center contact Kyle Worthington, Extension Educator Ag/4-H and CED at 405-262-0155.

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